

2009 FAIR MARKET RENTS BY UNIT SIZE					
BERKELEY, CHARLESTON, DORCHESTOR COUNTIES					
Unit Size	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
Fair Market Rents	\$628	\$696	\$787	\$1,025	\$1,194

Fair Market Rents (FMRs) are gross rent estimates. They include the shelter rent plus the cost of all tenant-paid utilities, except telephones, cable or satellite television service, and internet service. HUD sets FMRs to assure that a sufficient supply of rental housing is available to program participants.

FMRs are primarily used to determine payment standard amounts for the Housing Choice Voucher program, to determine initial renewal rents for some expiring project-based Section 8 contracts, to determine initial rents for housing assistance payment (HAP) contracts in the Moderate Rehabilitation Single Room Occupancy program (Mod Rehab), and to serve as a rent ceiling in the HOME rental assistance program.

Fair Market Rents may be used as a guide in determining what is considered reasonable rents by the Department of Housing and Urban Development for the tri-county region.